

PaySauce Limited

Reconciliation of consolidated financial statements and selected financial information table (adjusted for the ASB Sponsorship Payment) ("Adjusted SFI Table")

	FY2016	FY2017	FY2018
	\$	\$	\$
Revenues per consolidated financial statements	9,853	130,383	511,680
Less ASB Sponsorship	-	(62,500)	(150,000)
Revenues per Adjusted SFI Table	9,853	67,883	361,680
Loss (NPAT) per consolidated financial statements	(300,620)	(549,899)	(856,793)
Add depreciation	8,203	97,155	141,100
Add interest ¹	78	1,968	3,890
EBITDA	(292,339)	(450,776)	(711,803)
Add ASB sponsorship	-	(62,500)	(150,000)
EBITDA per Adjusted SFI Table	(292,339)	(513,276)	(861,803)
Loss (NPAT) per consolidated financial statements	(300,620)	(549,899)	(856,793)
Add ASB sponsorship	-	(62,500)	(150,000)
Loss (NPAT) per Adjusted SFI Table	(300,620)	(612,399)	(1,006,793)
Total assets	636,038	332,157	490,195
Less ASB sponsorship receivable ²	(345,000)	-	-
Total assets per Adjusted SFI Table	291,038	332,157	490,195
Cash and cash equivalents	97,177	28,753	204,279
Total liabilities per consolidated financial statements	444,606	360,647	205,478
Less ASB revenue in advance	(300,000)	(237,500)	(87,500)
Total liabilities per Adjusted SFI Table	144,606	123,147	117,978
Total Debt	-	-	37,267
Net cash flows from operating activities per consolidated financial statements	(204,592)	(205,395)	(954,424)
Less ASB Sponsorship	-	(300,000)	-
Net cash flows from operating activities per Adjusted SFI Table	(204,592)	(505,395)	(954,424)

Notes:

Highlighted figures above are impacted by the exclusion of the ASB Sponsorship Payment (or any part thereof)

¹ Interest is included in Other Expenses in the consolidated financial statements and is not shown as a separate line item

² Gross amount including GST component receivable on the ASB Sponsorship Payment